

AGENDA NO.

**REPORT TO
AUDIT COMMITTEE**

29 JULY 2019

**REPORT OF
DIRECTOR OF
FINANCE &
BUSINESS SERVICES**

INTERNAL AUDIT REPORT – GLOBE PROJECT ASSURANCE

SUMMARY

This report provides members with an update of the work carried out by the Internal Audit Section on the assurance framework for the Globe restoration project.

RECOMMENDATIONS

It is recommended that:-

1. The findings of the audit review identified in the attached update report is noted.

DETAIL

1. Internal Audit has been approached to undertake a review into the governance of the project to restore the Globe. This is an unplanned audit and has been added to the 2019/2020 audit plan utilising a portion of the unplanned contingency.
2. The scope of the review was to establish and evaluate the level of project assurance in place to manage the project and the accuracy of recent reports to members. The audit has not considered decisions in relation to scale of the restoration, choice of operator, or evaluate the value for money of the project as a whole.
3. The assurance level as a result of the audit work is Substantial Assurance with 4 recommendations being made some of which require urgent implementation.

FINANCIAL AND LEGAL IMPLICATIONS

None

RISK ASSESSMENT

The results of the work undertaken by Internal Audit can be used by managers to assess their risk exposure, recommendations are made where there is perceived to be unacceptable risk.

COMMUNITY STRATEGY IMPLICATIONS

None

CONSULTATION

N/A

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Background Papers:

Internal Audit Charter
Audit Plan 2019/2020

Ward(s) and Ward Councillors:

None

Property Implications:

None